

<u>Type</u>	<u>Public</u>
<u>Traded as</u>	 <u>NASDAQ</u>: <u>MCHP</u> <u>NASDAQ-100</u> component <u>S&P 500</u> component
<u>ISIN</u>	<u>US5950171042</u> 🥙
Industry	<u>Semiconductors</u>
Founded	1989; 31 years ago
Headquarters	2355 W Chandler Blvd Chandler, AZ 85224, USA
Key people	<u>Steve Sanghi</u> , Chairman & CEO J. Eric Bjornholt, CFO Ganesh Moorthy, President & COO
Products	<u>Microcontrollers</u> Serial <u>EEPROMs</u> Serial <u>SRAM</u> Analog ICs
Revenue	<u>▲ US\$</u> 5.35 billion (2019) ^[1]
Operating income	🔻 US\$707.4 million (2019)
Net income	▲ US\$355.9 million (2019)
Number of employees	18,286 ^[citation needed] (2019)
Website	microchip.com



A 1988 vintage Microchip PIC16CR54 with the Apple Desktop Bus protocol pre-programmed, before they became an independent company, as used in a <u>Macintosh SE</u>.

Microchip Technology Inc. is an American <u>publicly</u>-listed <u>corporation</u> that is a manufacturer of microcontroller, mixed-signal, analog and Flash-IP <u>integrated circuits</u>. Its products include <u>microcontrollers (PIC, dsPIC, AVR</u> and <u>SAM</u>), Serial <u>EEPROM</u> devices, Serial <u>SRAM</u> devices, embedded security devices, <u>radio frequency</u> (RF) devices, thermal, power and battery management analog devices, as well as linear, interface and wireless solutions. Examples of these solutions include <u>USB</u>, <u>zigbee</u>, <u>MiWi</u>, <u>LoRa</u>, SIGFOX and <u>Ethernet</u>.

Corporate headquarters are located in <u>Chandler, Arizona</u>, with wafer fabs in <u>Tempe, Arizona</u>, <u>Gresham, Oregon</u>, and <u>Colorado Springs, Colorado</u>, assembly/test facilities in <u>Chachoengsao</u>, <u>Thailand</u>, <u>Calamba</u> and <u>Cabuyao</u>, Philippines. Sales for the fiscal year ending on March 31, 2019 were \$5.35 billion.^[2]

Notable products include <u>PIC</u> microcontrollers, <u>MPLAB</u> development software and <u>hardware</u> and <u>PICkit</u> for hobbyists.

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History

Microchip Technology was founded in 1987 when <u>General Instrument</u> spun off its microelectronics division as a wholly owned subsidiary.^[3] Microchip Technology became an

independent company in 1989 when it was acquired by a group of venture capitalists, and went public in 1993.^[4]

In April 2009, Microchip Technology announced the nanoWatt XLP Microcontrollers, claiming the world's lowest sleep current.^[5] Microchip Technology had sold more than 6 billion microcontrollers as of 2009.^[6]

In April 2010, Microchip acquired <u>Silicon Storage Technology</u> (SST),^[7] and sold several SST flash memory assets to <u>Greenliant Systems</u> in May that year.^[8]

As of 2011, Microchip Technology ships over a billion processors every year. In September 2011, Microchip Technology shipped the 10 billionth PIC microcontroller.^[9]

In August 2012, Microchip acquired Standard Microsystems Corporation (SMSC).^[10] Among SMSC's assets were those it had previously acquired from <u>Symwave</u>, a start-up that specialized in <u>USB 3.0</u> chips, and two hi-fi <u>wireless audio</u> companies — Kleer Semiconductor and Wireless Audio IP BV.^{[11][12][13]}

In January 2016, Microchip agreed to buy <u>Atmel</u> for \$3.56 billion.^{[14][15][16]} <u>JPMorgan Chase</u> advised Microchip while <u>Qatalyst Partners</u> advised Atmel.^[17]

In March 2018, Microchip acquired <u>Microsemi Corporation</u> (NASDAQ: MSCC). The acquisition price represents a total equity value of about \$8.35 billion, and a total enterprise value of about \$10.15 billion, after accounting for Microsemi's cash and investments, net of debt, on its balance sheet at December 31, 2017.^[18]

Products

Microchip develops a wide range of <u>microcontrollers</u> and <u>integrated circuits</u> (ICs), for the hobbyist and professional markets.

Microcontrollers

Microchip is widely known for their line of <u>PIC microcontrollers</u>, and their MCU-related product line includes:

- PIC microcontrollers
 - 8-bit MCUs PIC10, PIC12, PIC16, PIC18
 - o 16-bit MCUs PIC24, dsPIC
 - o 32-bit MCUs PIC32MX, PIC32MZ
- Legacy Intel MCS-51 MCUs
- <u>KEELOQ</u> MCUs for security applications
- rfPIC MCUs for wireless sensor applications
- AVR microcontrollers
 - o tinyAVR MCUs
 - megaAVR MCUs

- AVR XMEGA MCUs
- <u>SAM Arm-based microcontrollers and microprocessors</u>
- Computer software
 - o <u>MPLAB IDE</u>
 - MPLAB Xpress
 - C and C++ compilers for PIC/dsPIC MCUs
 - Code libraries for PIC/dsPIC MCUs
 - Atmel START for AVR and SAM MCUs
- Development hardware
 - MPLAB series (debuggers & programmers for professionals)
 - o PICkit series (programmers for hobbyists and students)

Integrated circuits

The Microchip product line of integrated circuits include:

- Memory storage devices
 - Serial <u>EEPROM</u> chips
 - Serial <u>SRAM</u> chips
 - Serial <u>Flash</u> chips
 - Parallel <u>Flash</u> chips
 - Serial <u>NVRAM</u> chips
- Interface devices
 - <u>USB</u> controllers
 - <u>ZigBee/MiWi</u> controllers
 - <u>CAN/LIN</u> controllers
 - <u>Ethernet</u> controllers
- Power management devices
 - Battery charge controllers (Li-Ion, NiMH, Multi-Chemistry)
 - Power <u>MOSFETs</u>
 - Voltage regulators
- Motor drivers
 - PWM-based controllers
 - DC motor controllers
 - o BLDC motor controllers
- Touch sensing
 - mTouch (capacitive sensor technology)
 - RightTouch (turn-key capacitive sensor technology)
 - \circ ~ GestIC (3D Tracking and gesture detection technology)
 - Haptics (Eccentric Rotating Mass (ERM) actuators)
- Ultrasound devices
 - Ultrasound switches
 - Ultrasound transmitters

Acquisitions

HI-TECH Software

HI-TECH Software was an Australian-based company that provides <u>ANSI C compilers</u> and development tools. Founded in 1984, the company is best known for its HI-TECH C PRO compilers with whole-program compilation technology, or Omniscient Code Generation (OCG).^{[19][20]} HI-TECH Software was bought by Microchip on 20 February 2009,^[21] whereupon it refocused its development effort exclusively on supporting Microchip products.^[22]

Supported manufacturers and architectures :

- Microchip <u>PIC10</u>, <u>PIC12</u>, <u>PIC14</u>, <u>PIC16</u>, <u>PIC18</u>, <u>PIC24</u>, <u>PIC32</u> and dsPIC
- Cypress PSoC's
- <u>Silicon Laboratories</u> MCUs
- <u>8051</u> MCUs
- <u>Z80</u> for <u>CP/M^[23]</u> and Z80 cross compiler.

Silicon Storage Technology EPROM 28EE011 made by SST



SuperFlash memory chip

Silicon Storage Technology, Inc. (SST) was a <u>Sunnyvale</u>, <u>California</u>, United States, technology company producing <u>non-volatile memory</u> devices and related products.^{[24][25]} SST supplied NOR flash and other <u>integrated circuits</u> for high-volume applications.^[26]

Bing Yeh co-founded SST in August 1989, and served as its chief executive.^[27]

At the 1992 Fall <u>COMDEX</u> trade show, SST introduced the first single-board 30 <u>MB</u> 2.5" <u>solid-state drive</u> with standard hard-disk <u>ATA</u> interface and a 5 MB <u>PC Card</u> memory card with builtin controller and firmware.^[28]

In 1993, SST moved its headquarters to <u>Sunnyvale</u>. That same year, SST introduced its first SuperFlash technology products, with lower costs and faster write speeds. By the end of 1995, more than 90% of the <u>PC motherboards</u> produced in Taiwan had adopted SST's 1 <u>Mbit</u> SuperFlash EEPROM product for the <u>BIOS</u> storage.^[citation needed] The company had its <u>initial</u> <u>public offering</u> November 21, 1995, trading on the <u>NASDAQ</u> market under the symbol SSTI.^[29] Analytical models of SuperFlash were published.^{[30][31]} A five-year licensing agreement was announced in January 1999 with <u>Acer Inc.</u>.^[32] A 1997 lawsuit filed by Intel was settled in May 1999 after mediation.^[33]

In 2004, SST began to diversify beyond flash memory products, targeting consumer and industrial products with embedded solid-state data storage and RF wireless communication.^[34] In September 2004 SST purchased a majority stake in Emosyn, which designed products for <u>SIM</u> cards. In October it announced the acquisition of G-Plus, based in <u>Santa Monica, California</u>.^[34]

In 2006, SST announced a joint development agreement with <u>Taiwan Semiconductor</u> <u>Manufacturing Company</u> (TSMC) to develop 90 nm SuperFlash technology.^[35]

SST had its stock option grant practices investigated by the US <u>Securities and Exchange</u> <u>Commission</u>, ending in June 2008.^[36] It determined it needed to restate earnings, and was given a de-listing notice by NASDAQ for filing late reports from 2006 through 2007.^[37] Business slowed in the <u>Great Recession</u>. The company announced a loss on reduced revenues, reducing its workforce by 17% in December 2008.^[38]

In November 2009, Technology Resource Holdings offered to acquire the company for about \$200 million, but a group of shareholders thought it was undervalued.^[39] Starting in February 2010, private equity firm <u>Cerberus Capital Management</u> and public company Microchip Technology both made offers to acquire SST.^{[40][41]} In April 2010, Microchip completed the acquisition for about \$292 million.^{[42][43]} Microchip sold several SST flash memory assets to <u>Greenliant Systems</u> (founded by Yeh) in May of that year.^[44]

Other acquisitions

- <u>Atmel</u>
- EqcoLogic
- ISSC Technologies
- Micrel
- <u>Microsemi</u>
- SMSC
- Supertex
- <u>Vitesse</u>